

ALLEN COMMUNITY DEVELOPMENT CORPORATION

BOARD MEETING MINUTES

MAY 19, 2008

Board of Directors:

Lee Howard, President
Sue Johnson, Vice-President
Richard Kessler, Secretary
Debbie Stout
George Chrisman
Lonnie Simmons
Lori Stitt

City Staff:

Peter H. Vargas, City Manager
Tim Dentler, Director of Parks and Recreation Department
Kevin Hammeke, Director of Finance Department
Brian Bristow, Assistant Director of Parks and Recreation Department
Tina Burnside, Senior Administrative Assistant

- 1) Tour of Proposed Projects**
- 2) Call to Order and Announce a Quorum is Present**

With a quorum of the Community Development Corporation Board present, President Howard called the Meeting to order at 8:05 p.m. on Monday, May 19, 2008, in the Chase Oaks Club House Pavilion.

- 3) Approve Minutes of the April 21, 2008, Meeting**

Motion: Upon a motion by Board Member Chrisman and a second by Board Member Johnson, the Board voted seven (7) for and none (0) opposed to approve the minutes from the April 21, 2008, meeting. The motion carried.

- 4) Citizens' Comments**
There were no citizens' comments
- 5) Request to Authorize an Additional \$27,500 for the Increased Budget of \$277,500 from \$250,000 for the Purchase of Fitness Equipment at the Joe Farmer Recreation Center and the Don Rodenbaugh Natatorium**

Community Development Corporation Minutes

June 16, 2008

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Motion: Upon a motion by Board Member Stitt and a second by Board Member Chrisman, the Board voted seven (7) for and none (0) opposed to authorize an additional \$27,500 for the increased budget of \$277,500 from \$250,000 for the purchase of fitness equipment at the Joe Farmer Recreation Center and the Don Rodenbaugh Natatorium. The motion carried.

6) Allen Heritage Village Funding Request Amendment

Motion: Upon a motion by Board Member Stitt and a second by Board Member Johnson, the Board voted seven (7) for and none (0) opposed to consolidate prior approved funding in the amount of \$497,201 and approved an additional \$85,799 to be awarded for renovation costs for three buildings at the Heritage Village. The motion carried.

7) Other Business

- a) Sales Tax Analysis
- b) Balance Sheet
- c) Project Status Reports and Map
- d) Items of Interest to the Board
 - Next Meeting – June 16, 2008, at 7 p.m.
 - Community Calendar

8) Adjourn

Motion: Upon a motion by Board Member Johnson and a second by Board Member Stitt, the Board voted seven (7) for and none (0) opposed to adjourn the meeting at 8:46 p.m. The motion carried.

These minutes approved on the 16th day of June 2008.

Lee Howard, PRESIDENT

Richard Kessler, SECRETARY