

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.489000 per \$100 valuation has been proposed by the governing body of City of Allen.

PROPOSED TAX RATE	\$0.489000 per \$100
NO-NEW REVENUE TAX RATE	\$0.484052 per \$100
VOTER-APPROVAL TAX RATE	\$0.491785 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Allen from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Allen may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Allen is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 08, 2020 at 7:00 PM at Allen City Hall, 305 Century Parkway, Allen TX 75013.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Allen is not required to hold an election at which voters may accept or reject the proposed rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of City of Allen at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Debbie Stout
Chris Schulmeister
Gary L. Caplinger

Kurt Kizer
Carl Clemencich
Lauren Doherty

AGAINST:

PRESENT and not voting:

ABSENT:

Baine Brooks

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Allen last year to the taxes proposed to be imposed on the average residence homestead by City of Allen this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.489000	\$0.489000	<i>decrease of</i> \$0.00 or 0.00%
Average homestead taxable value	\$369,943	\$368,000	<i>decrease of</i> -0.52%
Tax on average homestead	\$1,809	\$1,800	<i>decrease of</i> -\$10 or -0.52%
Total tax levy on all properties	\$70,373,127	\$71,353,498	<i>increase of</i> \$980,372 or 1.39%

For assistance with tax calculations, please contact the tax assessor for City of Allen at 972-547-5020 or taxassessor@collincountytx.gov, or visit www.collincountytx.gov for more information.